

05 March 2009

Mmh - Miranda - Further Prospecting Permit For Coal Granted In Kzn

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MMH - Miranda - Further prospecting permit for Coal Granted in KZN
Miranda Mineral Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1998/001940/06)
Share code: MMH & ISIN: ZAE000074019
("Miranda" or "the group")
Further Prospecting Permit for coal granted in KwaZulu-Natal ("KZN")
The board of Miranda is pleased to inform shareholders that a subsidiary of
MMH,
Majestic Silver Trading (Pty) Ltd ("Majestic") has been granted a prospecting
permit over the remainder and portion 1 of the farm Clipsham No 7330, the
farms
Swiss Valley 9768, Glutz 10130 and the farm Bordeaux 16341 all situated in
the
district of Dannhauser KwaZulu-Natal and approximately 823 hectares in
extent.
Although no historical drill logs are available at this stage, the farms are
situated close to the group's other coal projects in the area. Both
percussion
and core drilling will be conducted on the farms to confirm the continuation
of
the coal seams through the properties.
Should the initial results prove positive, a more detailed core drilling
programme will be initiated to upgrade the potential deposit to a "resource"
status in terms of a SAMREC compliant Competent Persons Report (CPR).
First phase drilling has commenced and shareholders will be informed of the
initial drilling results in due course.

5 March 2009

Sponsor:

PricewaterhouseCoopers Corporate Finance (Pty) Ltd

Corporate Advisor:

Touchstone Capital (Pty) Ltd

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