

# MIRANDA COAL PTY LTD

Registration number 2007/011300/07  
Incorporated in the Republic of South Africa  
(the "Company")

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## NOTICE TO ATTEND MEETING OF CREDITORS

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**NOTICE IS HEREBY GIVEN** that a meeting of creditors having the right to attend and vote (the "Creditors") will be held at **Protea Hotel Centurion, c/o Hendrik Verwoerd and Gordon Hood Streets, Centurion** on **13 November 2014** at **10h00**, for the following purposes:

### Agenda

1. A proposal will be made by the Company to all of its Creditors in order to reach a compromise between the Company and its Creditors for the settlement of all its debts.

**Note:** *Creditors are advised that the Company is not able meet all of its financial commitments. In terms of section 155 of the Companies Act 71 of 2008, as amended (the "Companies Act"), the Company is hereby approaching its Creditors in order to make a proposal with the ultimate goal of reaching a settlement between the Company and its Creditors.*

2. Creditors will be requested to vote at this meeting and in terms of Section 155(c)(6) of the Companies Act, a proposal contemplated in this section will have been adopted by the Creditors if it is supported by the majority in number, representing at least 75% in value of the Creditors or class of Creditors. All Secured Creditors will be paid 90 cents in the rand towards the Companies debt. All Statutory Creditors will be paid 95 cents in the rand towards the Companies debt. All Concurrent Creditors will be paid 70 cents in the rand towards the Companies debt.
3. To transact such other business as may be transacted at a Meeting of Creditors.

### **Record Date and Voting (incl. by Proxy):**

The debt moratorium will be from 21 October 2014 until 28 November 2014, both days inclusive. A Creditor on record as of 21 October 2014 entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote in his stead. A proxy need not be a Creditor of the Company. The Instrument appointing the proxy together with the proof of the claim must be the Morrison Smit (the "Receiver") at 196 Raymond Avenue, Waterkloof Ridge, Pretoria or by e-mail to [admin@themakings.co.za](mailto:admin@themakings.co.za) not less than 24 hours before the date and time of the meeting, marked for the attention of the Receiver. The form, attached hereto as Attachment "A" or a form substantially similar, which is properly completed, will be accepted as evidence of the Creditor having appointed the proxy. Proof of the claim must be attached to the proxy.

### **BY ORDER OF THE BOARD**

Dated **21 October 2014**

Melinda Gous  
*Company Secretary*

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**PROXY**

**PLEASE INDICATE THE NATURE OF THE CLAIM AND MARK THE APPROPRIATE BOX WITH AN "X"**

<b>SECURED CLAIMS</b>	
<b>PREFERENT CLAIMS</b>	
<b>CONCURRENT CLAIMS</b>	

**NAME OF CREDITOR:** \_\_\_\_\_

**E-MAIL ADDRESS:** \_\_\_\_\_

**THE AMOUNT OF THE CLAIM IS R** \_\_\_\_\_

( \_\_\_\_\_ )  
 (In words)

Please attach proof of the claim.

Being a Creditor of the Company, I/we hereby appoint, the Chairman of the meeting, or failing

him, \_\_\_\_\_ or, failing

him, \_\_\_\_\_ to  
 be my/our proxy and to vote for me/us at the meeting of Creditors to be held on 13 November  
 2014 at 10h00 and at any adjournment thereof.

The vote will be restricted as follows:

\_\_\_\_\_

<b>Resolution</b>	<b>IN FAVOUR (without change)</b>	<b>IN FAVOUR (with changes)</b>	<b>NOT IN FAVOUR</b>	<b>ABSTAIN</b>
Accept the offer of settlement as proposed				

***Please take note that the person appointed as proxy need not be a Creditor of the Company.***

Signed at \_\_\_\_\_ on \_\_\_\_\_ 2014

\_\_\_\_\_  
 Creditor's (initials, surname, and signature)

\_\_\_\_\_  
 for and on behalf of (entity)